

PRESS RELEASE

The Ministry of Trade, Industry, Co-operatives and Marketing (MTICM) through the Department of One – Stop Business Facilitation Centre (OBFC) will jointly with the Private Sector conduct a one day conference on Wednesday 10th April, 2013 at Lesotho Sun Convention Centre in Maseru.

The conference whose theme will be ‘agents of foreign firms’ came about as a result of a challenge posed by firms from outside Lesotho which continue to send representatives of their firms into the Kingdom in direct violation of the Trading Enterprises Regulations of 1999. This regulation stipulates that trading activities of agents representing foreign firms shall only be performed by the citizens of Lesotho as sole proprietors or as companies in the territory of the Kingdom of Lesotho.

It is expected that attendants of this conference shall come out with clear tactics and strategies to combat these illegal activities which bring the economic harm to the revenue of the Government of Lesotho through value added taxes, personal income tax, corporate tax, and most importantly, the employment opportunities of Basotho.

The Honourable Minister of Trade Industry, Co-operatives and Marketing, Mr Temeki Ts’olo will give a key note address. Other speakers will be the Director of OBFC, Commissioners of Labour, Revenue and Police. The conference will further be attended by officials from MTICM, law enforcement teams, affected government institutions, local business community and their responsible foreign suppliers.